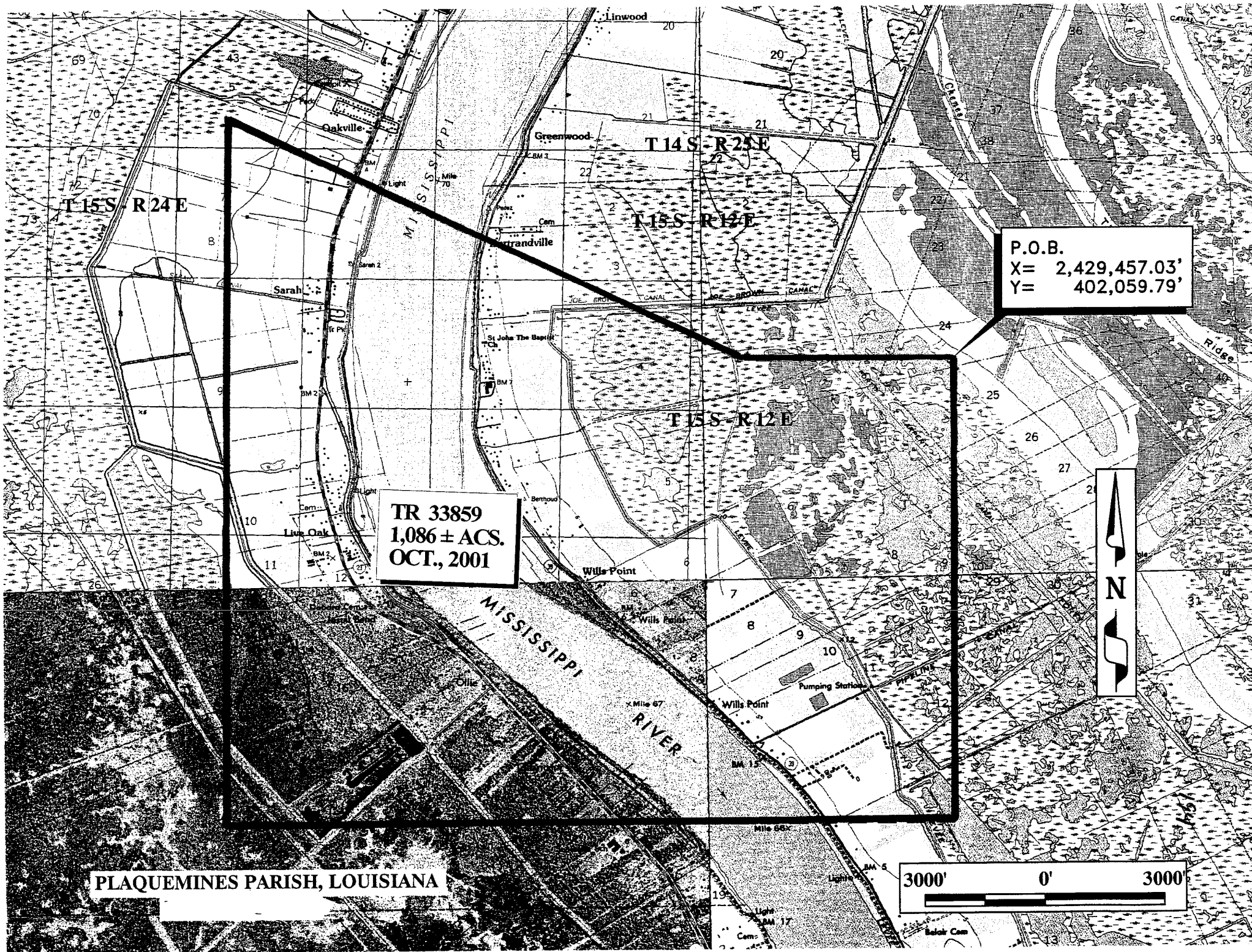


cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

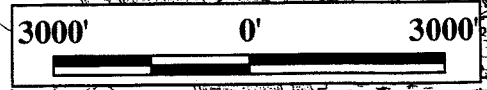
Applicant: South Louisiana Minerals, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



P.O.B.
X= 2,429,457.03'
Y= 402,059.79'

TR 33859
1,086 ± ACS.
OCT., 2001



PLAQUEMINES PARISH, LOUISIANA

TRACT 33860 - Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, owned by and not under mineral lease from the State of Louisiana on October 10, 2001, situated in Plaquemines Parish, Louisiana, within the following described boundaries: Beginning at a point having Coordinates of X = 2,436,930.00 and Y = 390,216.41; thence South 16,000.00 feet to a point having Coordinates of X = 2,436,930.00 and Y = 374,216.41; thence West 18,480.00 feet to a point having Coordinates of X = 2,418,450.00 and Y = 374,216.41; thence North 16,000.00 feet to a point having Coordinates of X = 2,418,450.00 and Y = 390,216.41; thence East 18,480.00 feet to the point of beginning, containing approximately 1,100 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: South Louisiana Minerals, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other

PI
RIVER

P.O.B.
X= 2,436,930.00'
Y= 390,216.41'

TR 33860
1,100 ± ACS.
OCT., 2001

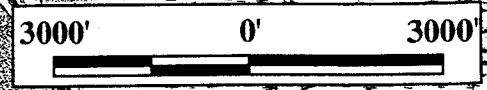


T16S - R24E

T13S - R12E

T16S - R12E

PLAQUEMINES PARISH, LOUISIANA



TRACT 33861 - Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, owned by and not under mineral lease from the State of Louisiana on October 10, 2001, situated in Plaquemines Parish, Louisiana, within the following described boundaries: Beginning at a point having Coordinates of X = 2,444,910.00 and Y = 374,216.41; thence South 17,400.00 feet to a point having Coordinates of X = 2,444,910.00 and Y = 356,816.41; thence West 18,480.00 feet to a point having Coordinates of X = 2,426,430.00 and Y = 356,816.41; thence North 17,400.00 feet to a point having Coordinates of X = 2,426,430.00 and Y = 374,216.41; thence East 18,480.00 feet to the point of beginning, containing approximately 1,085 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

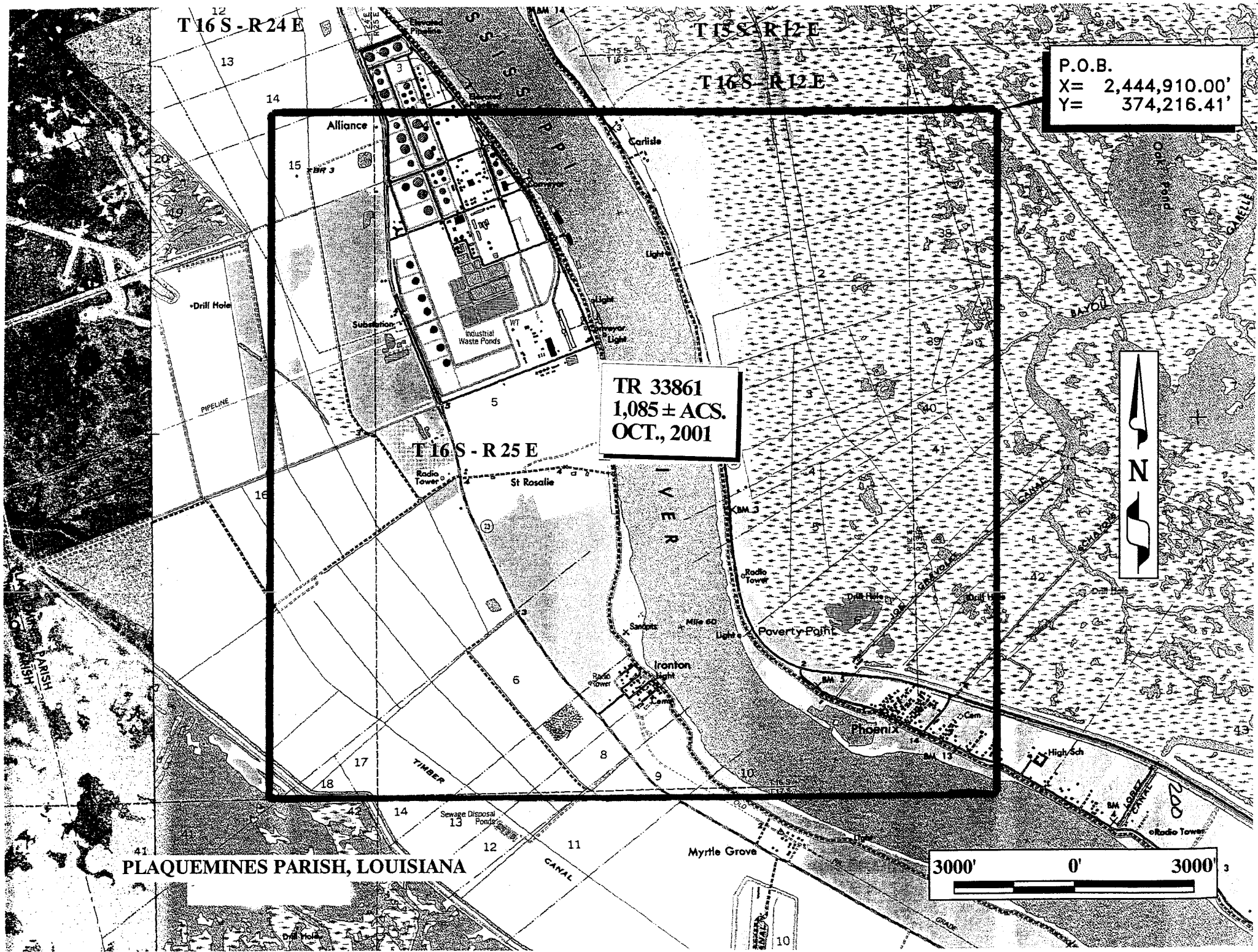
In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: South Louisiana Minerals, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



T16S-R24E

T15S-R12E

T16S-R12E

P.O.B.
X= 2,444,910.00'
Y= 374,216.41'

TR 33861
1,085 ± ACS.
OCT., 2001

T16S-R25E

PLAQUEMINES PARISH, LOUISIANA

3000' 0' 3000'

TRACT 33862 - Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, owned by and not under mineral lease from the State of Louisiana on October 10, 2001, situated in Plaquemines Parish, Louisiana, within the following described boundaries: Beginning at a point having Coordinates of X = 2,507,900.00 and Y = 257,700.00; thence West 5,140.99 feet to a point on the East line of Tract 3 of State Lease No. 1464, as amended, having Coordinates of X = 2,502,759.01 and Y = 257,700.00; thence along the boundary of said State Lease No. 1464 the following courses: North 01 degrees 07 minutes 00 seconds East 411.76 feet, North 964.70 feet, North 65 degrees 05 minutes 41 seconds West 1,497.63 feet, North 88 degrees 48 minutes 27 seconds West 3,200.00 feet and South 01 degrees 50 minutes 50 seconds West 2,074.74 feet to a point having Coordinates of X = 2,498,142.48 and Y = 257,700.00; thence West approximately 6,375 feet to a point on the East boundary of State Lease No. 212, as amended, having a Coordinate of Y = 257,700.00; thence Northeasterly, Northwesterly and Northeasterly on the boundary of said State Lease No. 212 to a Southwest corner of Tract 2 of said State Lease No. 1464; thence along the boundary of said State Lease No. 1464 the following courses: Easterly approximately 4,474 feet, South 00 degrees 54 minutes 20 seconds East 2,245.60 feet, North 87 degrees 34 minutes 53 seconds East 1,535.11, North 87 degrees 34 minutes 56 seconds East 3,746.82 feet, North 00 degrees 54 minutes 20 seconds West 4,517.12 feet, North 86 degrees 00 minutes 08 seconds East 3,000.00 feet and North 842.56 feet to a point having Coordinates of X = 2,504,574.15 and Y = 269,600.00; thence East 3,325.85 feet to a point having Coordinates of X = 2,507,900.00 and Y = 269,600.00; thence South 11,900.00 feet to the point of beginning, containing approximately **749 acres**, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.